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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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Mark V. Meierhenry
(1944-2020)

November 6, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Lake Norden
\$671,000 Clean Water Borrower Bond, Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

City of Lake Norden
\$671,000 Clean Water Project Revenue Borrower Bond
dated October 23, 2020

RECEIVED
NOV 09 2020
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota

SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lake Norden
2. Designation of issue: Borrower Bond.
3. Date of issue: October 23, 2020
4. Purpose of issue: Wastewater Lift Station Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$671,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 23rd day of October 2020.


By: Delores Kangas
Its: Finance Officer

\$671,000
City of Lake Norden
Clean Water Project Revenue Borrower Bond, Series 2020

Dated Oct 23, 2020

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 1/1
11/15/2022			29,388.87	29,388.87	29,389	29,389
02/15/2023	\$3,837.09	2.125	3,564.69	7,401.77		
05/15/2023	\$3,857.47	2.125	3,544.30	7,401.77		
08/15/2023	\$3,877.96	2.125	3,523.81	7,401.77		
11/15/2023	\$3,898.57	2.125	3,503.21	7,401.77	29,607	29,607
02/15/2024	\$3,919.28	2.125	3,482.50	7,401.77		
05/15/2024	\$3,940.10	2.125	3,461.68	7,401.77		
08/15/2024	\$3,961.03	2.125	3,440.74	7,401.77		
11/15/2024	\$3,982.07	2.125	3,419.70	7,401.77	29,607	29,607
02/15/2025	\$4,003.23	2.125	3,398.55	7,401.77		
05/15/2025	\$4,024.49	2.125	3,377.28	7,401.77		
08/15/2025	\$4,045.87	2.125	3,355.90	7,401.77		
11/15/2025	\$4,067.37	2.125	3,334.41	7,401.77	29,607	29,607
02/15/2026	\$4,088.98	2.125	3,312.80	7,401.77		
05/15/2026	\$4,110.70	2.125	3,291.08	7,401.77		
08/15/2026	\$4,132.54	2.125	3,269.24	7,401.77		
11/15/2026	\$4,154.49	2.125	3,247.28	7,401.77	29,607	29,607
02/15/2027	\$4,176.56	2.125	3,225.21	7,401.77		
05/15/2027	\$4,198.75	2.125	3,203.02	7,401.77		
08/15/2027	\$4,221.06	2.125	3,180.72	7,401.77		
11/15/2027	\$4,243.48	2.125	3,158.29	7,401.77	29,607	29,607
02/15/2028	\$4,266.02	2.125	3,135.75	7,401.77		
05/15/2028	\$4,288.69	2.125	3,113.09	7,401.77		
08/15/2028	\$4,311.47	2.125	3,090.30	7,401.77		
11/15/2028	\$4,334.37	2.125	3,067.40	7,401.77	29,607	29,607
02/15/2029	\$4,357.40	2.125	3,044.37	7,401.77		
05/15/2029	\$4,380.55	2.125	3,021.22	7,401.77		
08/15/2029	\$4,403.82	2.125	2,997.95	7,401.77		
11/15/2029	\$4,427.22	2.125	2,974.56	7,401.77	29,607	29,607
02/15/2030	\$4,450.74	2.125	2,951.04	7,401.77		
05/15/2030	\$4,474.38	2.125	2,927.39	7,401.77		
08/15/2030	\$4,498.15	2.125	2,903.62	7,401.77		
11/15/2030	\$4,522.05	2.125	2,879.73	7,401.77	29,607	29,607
02/15/2031	\$4,546.07	2.125	2,855.70	7,401.77		
05/15/2031	\$4,570.22	2.125	2,831.55	7,401.77		
08/15/2031	\$4,594.50	2.125	2,807.27	7,401.77		
11/15/2031	\$4,618.91	2.125	2,782.86	7,401.77	29,607	29,607
02/15/2032	\$4,643.45	2.125	2,758.33	7,401.77		
05/15/2032	\$4,668.12	2.125	2,733.66	7,401.77		
08/15/2032	\$4,692.92	2.125	2,708.86	7,401.77		
11/15/2032	\$4,717.85	2.125	2,683.93	7,401.77	29,607	29,607
02/15/2033	\$4,742.91	2.125	2,658.86	7,401.77		
05/15/2033	\$4,768.11	2.125	2,633.67	7,401.77		
08/15/2033	\$4,793.44	2.125	2,608.34	7,401.77		
11/15/2033	\$4,818.90	2.125	2,582.87	7,401.77	29,607	29,607
02/15/2034	\$4,844.50	2.125	2,557.27	7,401.77		
05/15/2034	\$4,870.24	2.125	2,531.53	7,401.77		
08/15/2034	\$4,896.11	2.125	2,505.66	7,401.77		
11/15/2034	\$4,922.12	2.125	2,479.65	7,401.77	29,607	29,607
02/15/2035	\$4,948.27	2.125	2,453.50	7,401.77		
05/15/2035	\$4,974.56	2.125	2,427.21	7,401.77		
08/15/2035	\$5,000.99	2.125	2,400.79	7,401.77		
11/15/2035	\$5,027.55	2.125	2,374.22	7,401.77	29,607	29,607
02/15/2036	\$5,054.26	2.125	2,347.51	7,401.77		
05/15/2036	\$5,081.11	2.125	2,320.66	7,401.77		
08/15/2036	\$5,108.11	2.125	2,293.67	7,401.77		

11/15/2036	\$5,135.24	2.125	2,266.53	7,401.77	29,607	29,607
02/15/2037	\$5,162.53	2.125	2,239.25	7,401.77		
05/15/2037	\$5,189.95	2.125	2,211.82	7,401.77		
08/15/2037	\$5,217.52	2.125	2,184.25	7,401.77		
11/15/2037	\$5,245.24	2.125	2,156.53	7,401.77	29,607	29,607
02/15/2038	\$5,273.11	2.125	2,128.67	7,401.77		
05/15/2038	\$5,301.12	2.125	2,100.65	7,401.77		
08/15/2038	\$5,329.28	2.125	2,072.49	7,401.77		
11/15/2038	\$5,357.59	2.125	2,044.18	7,401.77	29,607	29,607
02/15/2039	\$5,386.06	2.125	2,015.72	7,401.77		
05/15/2039	\$5,414.67	2.125	1,987.10	7,401.77		
08/15/2039	\$5,443.43	2.125	1,958.34	7,401.77		
11/15/2039	\$5,472.35	2.125	1,929.42	7,401.77	29,607	29,607
02/15/2040	\$5,501.42	2.125	1,900.35	7,401.77		
05/15/2040	\$5,530.65	2.125	1,871.12	7,401.77		
08/15/2040	\$5,560.03	2.125	1,841.74	7,401.77		
11/15/2040	\$5,589.57	2.125	1,812.20	7,401.77	29,607	29,607
02/15/2041	\$5,619.27	2.125	1,782.51	7,401.77		
05/15/2041	\$5,649.12	2.125	1,752.66	7,401.77		
08/15/2041	\$5,679.13	2.125	1,722.65	7,401.77		
11/15/2041	\$5,709.30	2.125	1,692.48	7,401.77	29,607	29,607
02/15/2042	\$5,739.63	2.125	1,662.14	7,401.77		
05/15/2042	\$5,770.12	2.125	1,631.65	7,401.77		
08/15/2042	\$5,800.77	2.125	1,601.00	7,401.77		
11/15/2042	\$5,831.59	2.125	1,570.18	7,401.77	29,607	29,607
02/15/2043	\$5,862.57	2.125	1,539.20	7,401.77		
05/15/2043	\$5,893.72	2.125	1,508.06	7,401.77		
08/15/2043	\$5,925.03	2.125	1,476.75	7,401.77		
11/15/2043	\$5,956.50	2.125	1,445.27	7,401.77	29,607	29,607
02/15/2044	\$5,988.15	2.125	1,413.63	7,401.77		
05/15/2044	\$6,019.96	2.125	1,381.81	7,401.77		
08/15/2044	\$6,051.94	2.125	1,349.83	7,401.77		
11/15/2044	\$6,084.09	2.125	1,317.68	7,401.77	29,607	29,607
02/15/2045	\$6,116.41	2.125	1,285.36	7,401.77		
05/15/2045	\$6,148.91	2.125	1,252.87	7,401.77		
08/15/2045	\$6,181.57	2.125	1,220.20	7,401.77		
11/15/2045	\$6,214.41	2.125	1,187.36	7,401.77	29,607	29,607
02/15/2046	\$6,247.43	2.125	1,154.35	7,401.77		
05/15/2046	\$6,280.62	2.125	1,121.16	7,401.77		
08/15/2046	\$6,313.98	2.13	1,087.79	7,401.77		
11/15/2046	\$6,347.52	2.13	1,054.25	7,401.77	29,607	29,607
02/15/2047	\$6,381.25	2.13	1,020.53	7,401.77		
05/15/2047	\$6,415.15	2.13	986.63	7,401.77		
08/15/2047	\$6,449.23	2.13	952.55	7,401.77		
11/15/2047	\$6,483.49	2.13	918.29	7,401.77	29,607	29,607
02/15/2048	\$6,517.93	2.13	883.84	7,401.77		
05/15/2048	\$6,552.56	2.13	849.22	7,401.77		
08/15/2048	\$6,587.37	2.13	814.40	7,401.77		
11/15/2048	\$6,622.36	2.13	779.41	7,401.77	29,607	29,607
02/15/2049	\$6,657.55	2.13	744.23	7,401.77		
05/15/2049	\$6,692.91	2.13	708.86	7,401.77		
08/15/2049	\$6,728.47	2.13	673.30	7,401.77		
11/15/2049	\$6,764.22	2.13	637.56	7,401.77	29,607	29,607
02/15/2050	\$6,800.15	2.13	601.62	7,401.77		
05/15/2050	\$6,836.28	2.13	565.50	7,401.77		
08/15/2050	\$6,872.59	2.13	529.18	7,401.77		
11/15/2050	\$6,909.10	2.13	492.67	7,401.77	29,607	29,607
02/15/2051	\$6,945.81	2.13	455.97	7,401.77		
05/15/2051	\$6,982.71	2.13	419.07	7,401.77		
08/15/2051	\$7,019.80	2.13	381.97	7,401.77		
11/15/2051	\$7,057.10	2.13	344.68	7,401.77	29,607	29,607
02/15/2052	\$7,094.59	2.13	307.19	7,401.77		
05/15/2052	\$7,132.28	2.13	269.50	7,401.77		

08/15/2052	\$7,170.17	2.13	231.61	7,401.77		
11/15/2052	\$7,208.26	2.13	193.51	7,401.77	29,607	29,607
02/15/2053	\$7,246.55	2.13	155.22	7,401.77		
05/15/2053	\$7,285.05	2.13	116.72	7,401.77		
08/15/2053	\$7,323.75	2.13	78.02	7,401.77		
11/15/2053	\$7,362.66	2.13	39.11	7,401.77	29,607	29,607
	\$671,000.00		\$276,208.82	\$947,208.82	\$947,209	\$947,209